

2010 Operations and Accomplishments

Town of Bethlehem Industrial Development Agency

In 2010 the recession of 2007 was declared to have ended, but weak economic data led to fear of a double-dip recession which inhibited economic development in Bethlehem.

Against this backdrop, the Agency's operations and accomplishments in 2010 were as follows:

- The Agency continued to support the Town's Bethlehem 20/20 planning initiative which calls for the development of a long term needs assessment, development of a long term tax base analysis to quantify the tax base and diversification goals, development of a marketing and communications program and development of a community compact on principles, goals and objectives for the year 2020 and continuation of the existing business development and retention program.
- The Agency continued to support the Town's planning initiatives for the Capital District Transportation Committee & NYS Department of Transportation - 2010 Grant Programs; the 9W Corridor Study, the Clapper Road Interchange Feasibility Study, the Local Waterfront Revitalization Plan, the Delaware Avenue Hamlet Enhancement Study, the New Scotland Road Hamlet Master Plan, the Open Space Plan and the Agriculture and Farmland Protection Plan.
- The Agency negotiated a 2010 Service Agreement with the Town pursuant to which the Town provides professional services to the Agency.
- The Agency filed its Audited Financial Statements for 2009 on the Public Authorities Reporting Information System ("PARIS") which were included in the Agency's 2010 Annual Report. The Audited Financial Statements for 2009 are posted on the Agency's website (www.bethlehemida.com).
- The Agency's Policy Manual continues to be posted on the Agency's website.
- The Agency and the Town also met with the leaders of SABIC and Selkirk Cogen to consider the feasibility of providing low cost power to SABIC and to other nearby industrial users.
- The Agency continued to support the Vista Technology Campus project which calls for construction of a 40,000 square foot building and roads and infrastructure to support the future development of 1.4 million square feet of building space. The Agency participated in many, many meetings with the Town and the developer of the Campus to explore whether the Town or the Agency could build

Attachment E

the road, water, sewer and drainage infrastructure which would provide access to the Campus.

- The Agency introduced a new and improved website.
- The Agency modified the payment in lieu of tax agreement of Selkirk Cogen Partners, L.P. to provide for semi-annual payments instead of monthly payments.
- The Agency partnered with the Supervisor on a program to visit businesses within the Town so that the Agency and the Town could become familiar with business development and expansion issues of existing businesses and to determine whether the Agency and Town would be able to assist with any such issues. Visits were made to Spotlight Newspaper, Verstandig's Florist, PSEG/Bethlehem Energy Center and Owens Corning. The Agency also supported the Supervisor in the State of the Town presentations.
- The Agency issued a report on Agency and Town projects in 2010.