

## **2011 Report of Real Property Owned**

### **Town of Bethlehem Industrial Development Agency**

On December 30, 2011 Vista Development Group LLC conveyed to the Agency 8.30 acres and easements for utilities in consideration of the Agency's agreeing to finance and construct a  $\frac{3}{4}$  mile access road with water lines, sewer lines, utilities, storm water basin and pump station (collectively the "Infrastructure"). At the request of the Town of Bethlehem, the Agency issued a \$6,750,000 bond and commenced construction of the Infrastructure. Upon completion of construction in 2012, the real estate and Infrastructure will be conveyed to the Town of Bethlehem for no consideration.