

2012 Report of Real Property Owned

Town of Bethlehem Industrial Development Agency

On December 30, 2011 Vista Development Group LLC conveyed to the Agency 8.30 acres and easements for utilities in consideration of the Agency's agreeing to finance and construct a $\frac{3}{4}$ mile access road with water lines, sewer lines, utilities, storm water basin and pump station (collectively the "Infrastructure"). At the request of the Town of Bethlehem, the Agency issued a \$6,750,000 bond and commenced construction of the Infrastructure. Upon completion of construction, on November 2, 2012, the real estate and Infrastructure were conveyed to the Town of Bethlehem for no consideration. As of December 31, 2012, the Agency did not own real estate.