

**BETHLEHEM IDA 2015 budget**

		2013 Approved	2013 Actual	2014 Approved	2015 Proposed
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>					
<b>Operating Revenues</b>					
Charges for services					
Gifts & Donations					
Miscellaneous					
Fee Income	(H)	50000.00	74954.00	22500.00	22500.00
Application Fees		1000.00	1500.00	1000.00	1000.00
Annual Fees		5000.00	6108.00	12500.00	11349.00
Agency Counsel Fee		10000.00	31500.00	10000.00	10000.00
Energy Reimbursement Pymt		70000.00	61855.00	70000.00	70000.00
<b>TOTAL OPERATING REVENUES</b>		<b>136000.00</b>	<b>176917.00</b>	<b>116000.00</b>	<b>114349.00</b>
Rentals & Financing Income					
Other Operating Revenues					
<b>Nonoperating Revenues</b>					
Investment earnings		400.00	674.00	500.00	1200.00
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Vista Bond Payments	(D)	500052.00	91174.00	0.00	
Use of surplus	(I)	0.00		47500.00	49541.00
Proceeds from the issuance of debt					
<b>Total Revenue &amp; Financing Sources</b>		<b>636452.00</b>	<b>268765.00</b>	<b>164000.00</b>	<b>165090.00</b>
<b><u>EXPENDITURES</u></b>					
<b>Operating Expenditures</b>					
Salaries and Wages	(G)	46682.00	46682.00	46682.00	47616.00
Other Employee Benefits		11718.00	10166.00	12218.00	12284.00
Professional Services Contracts	(E)	65000.00	56472.00	95000.00	95000.00
Supplies and Materials		100.00	0.00	100.00	100.00
Other Operating Expenditures	(F)	10000.00	7293.00	10000.00	10000.00
<b>TOTAL OPERATING EXPENDITURES</b>		<b>133500.00</b>	<b>120613.00</b>	<b>164000.00</b>	<b>165000.00</b>
<b>Nonoperating Expenditures</b>					
Payment of principal on bonds and financing arrangements	(D)	134164.00	0.00	0.00	0.00
Interest and other financing charges	(D)	365888.00	0.00	0.00	0.00
Subsidies to other public authorities					
Capital asset outlay					
Grants and Donations					
Other Non-Operating Expenditures-Vista			510489.00		
<b>Total Expenditures</b>		<b>633552.00</b>	<b>631102.00</b>	<b>164000.00</b>	<b>165000.00</b>
Capital Contributions					
<b>Excess (deficiency) of revenue and capital contributions over expenditures</b>		<b>2900.00</b>	<b>-362337.00</b>	<b>0.00</b>	<b>0.00</b>

- (D) Pilot payments of interest and principal on Vista Bond
- (E) Town Service fee \$80,000., CFO fee \$10,800., Other \$4,200.
- (F) Audit fee \$2,500., Dues 3,545. Web site related \$1,455, Other \$2,500.
- (G) 2015 Salary
- (H) 2015 Projects \$3,000,000. x.075
- (I) Proposed use of reserves

**BETHLEHEM IDA 2015 budget**

	2014 THROUGH 8/31	2014 SEPT-DEC	2014 Expected	2014 Approved
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>				
<b>Operating Revenues</b>				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	4000.00	0.00	4000.00	22500.00
Application Fees	500.00	0.00	500.00	1000.00
Annual Fees	11349.00	0.00	11349.00	12500.00
Agency Counsel Fee	3000.00	0.00	3000.00	10000.00
Energy Reimbursement Pymt	45012.00	23215.00	68227.00	70000.00
<b>TOTAL OPERATING REVENUES</b>	<b>63862.00</b>	<b>23215.00</b>	<b>87077.00</b>	<b>116000.00</b>
Rentals & Financing Income				
Other Operating Revenues				
<b>Nonoperating Revenues</b>				
Investment earnings	159.00	200.00	359.00	500.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of surplus				
Proceeds from the issuance of debt				
<b>Total Revenue &amp; Financing Sources</b>	<b>64021.00</b>	<b>23415.00</b>	<b>87436.00</b>	<b>116500.00</b>
<b><u>EXPENDITURES</u></b>				
<b>Operating Expenditures</b>				
Salaries and Wages	32229.00	14453.00	46682.00	46682.00
Other Employee Benefits	9156.00	3568.00	12724.00	12218.00
Professional Services Contracts	63783.00	30267.00	94050.00	95000.00
Supplies and Materials	0.00	0.00	0.00	100.00
Other Operating Expenditures	4238.00	1963.00	6201.00	10000.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>109406.00</b>	<b>50251.00</b>	<b>159657.00</b>	<b>164000.00</b>
<b>Nonoperating Expenditures</b>				
Payment of principal on bonds and financing arrangements				
Interest and other financing charges				
Subsidies to other public authorities				
Capital asset outlay				
Grants and Donations				
Other Non-Operating Expenditures				
<b>Total Expenditures</b>	<b>109406.00</b>	<b>50251.00</b>	<b>159657.00</b>	<b>164000.00</b>
Capital Contributions				
<b>Excess (deficiency) of revenue and capital contributions over expenditures</b>	<b>-45385.00</b>	<b>-26836.00</b>	<b>-72221.00</b>	<b>-47500.00</b>