

BETHLEHEM IDA 2017 budget

	2013 Approved	2014 Approved	2015 Approved	2016 Approved	2017 Proposed
<u>REVENUE & FINANCIAL SOURCES</u>					
Operating Revenues					
Charges for services					
Gifts & Donations					
Miscellaneous					
Fee Income (H)	\$50,000.00	\$22,500.00	\$22,000.00	\$12,000.00	\$25,000.00
Application Fees	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Annual Fees	\$5,000.00	\$12,500.00	\$11,349.00	\$13,654.00	\$16,107.00
Agency Counsel Fee	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Energy Reimbursement Pymt	\$70,000.00	\$70,000.00	\$70,000.00	\$106,000.00	\$70,000.00
TOTAL OPERATING REVENUES	\$136,000.00	\$116,000.00	\$114,349.00	\$142,654.00	\$122,107.00
Rentals & Financing Income					
Other Operating Revenues	\$400.00	\$500.00	\$1,200.00	\$300.00	\$300.00
Nonoperating Revenues					
Investment earnings					
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Vista Bond Payments	\$500,052.00	\$0.00			
Use of surplus	\$0.00	\$47,500.00	\$49,451.00	\$23,046.00	\$14,893.00
Proceeds from the issuance of debt					
Total Revenue & Financing Sources (I)	\$636,452.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00
<u>EXPENDITURES</u>					
Operating Expenditures					
Salaries and Wages	\$46,682.00	\$46,682.00	\$47,616.00	\$47,616.00	\$47,616.00
Other Employee Benefits	\$11,718.00	\$12,218.00	\$12,284.00	\$13,284.00	\$14,584.00
Professional Services Contracts (G)	\$65,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$65,000.00
Supplies and Materials	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenditures (E)	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
TOTAL OPERATING EXPENDITURES	\$133,500.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00
Nonoperating Expenditures (F)					
Payment of principal on bonds and financing arrangements	\$134,164.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$365,888.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities					
Capital asset outlay					
Grants and Donations					
Other Non-Operating Expenditures-Vista					
Total Expenditures	\$633,552.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00
Capital Contributions					
Excess (deficiency) of revenue and capital contributions over expenditures	\$2,900.00	\$0.00	\$0.00	\$0.00	\$0.00
					\$505,968.00
EOY Fund Balance-Expected w/Monolith					\$464,908.00
EOY Fund Balance-Expected w/o Monolith					

(E) Town Service fee \$50,000., CFO fee \$10,800., Other \$4,200.

(F) Audit fee \$3,500., Dues 3,500. Web site related \$1,500, Other \$1,500.00

(G) 2017 Salary

(H) 2017 Projects \$3,333,333 x.075

(I) Proposed use of reserves

BETHLEHEM IDA 2017 budget

	2016 THROUGH 8/31	2016 SEPT-DEC	2016 Expected	2016 Approved
<u>REVENUE & FINANCIAL SOURCES</u>				
Operating Revenues				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	\$36,787.00	\$34,560.00	\$71,347.00	\$12,000.00
Application Fees	\$500.00	\$0.00	\$500.00	\$1,000.00
Annual Fees	\$11,349.00	\$0.00	\$11,349.00	\$13,654.00
Agency Counsel Fee	\$5,000.00	\$6,500.00	\$11,500.00	\$10,000.00
Energy Reimbursement Pymt	\$34,988.00	\$30,200.00	\$65,188.00	\$106,000.00
TOTAL OPERATING REVENUES	\$88,624.00	\$71,260.00	\$159,884.00	\$142,654.00
Rentals & Financing Income				
Other Operating Revenues				
Nonoperating Revenues				
Investment earnings	\$207.00	\$102.00	\$309.00	\$300.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of surplus			\$935.00	\$23,046.00
Proceeds from the issuance of debt				
Total Revenue & Financing Sources	\$88,831.00	\$71,362.00	\$161,128.00	\$166,000.00
<u>EXPENDITURES</u>				
Operating Expenditures				
Salaries and Wages	\$31,744.00	\$15,872.00	\$47,616.00	\$47,616.00
Other Employee Benefits	\$10,333.00	\$3,868.00	\$14,201.00	\$13,284.00
Professional Services Contracts	\$64,233.00	\$30,267.00	\$94,500.00	\$95,000.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$100.00
Other Operating Expenditures	\$3,563.00	\$1,248.00	\$4,811.00	\$10,000.00
TOTAL OPERATING EXPENDITURES	\$109,873.00	\$51,255.00	\$161,128.00	\$166,000.00
Nonoperating Expenditures				
Payment of principal on bonds and financing arrangements				
Interest and other financing charges				
Subsidies to other public authorities				
Capital asset outlay				
Grants and Donations				
Other Non-Operating Expenditures				
Total Expenditures	109873.00	51255.00	161128.00	166000.00
Capital Contributions				
Excess (deficiency) of revenue and capital contributions over expenditures	-21042.00	20107.00	0.00	0.00

BETHLEHEM IDA 2017 budget

	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016 Thru August	Actual 2016 Thru August
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services						
Gifts & Donations						
Miscellaneous						
Fee Income	\$22,500.00	\$6,500.00	\$22,000.00	\$0.00	\$8,000.00	\$36,787.00
Application Fees	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$667.00	\$500.00
Annual Fees	\$12,500.00	\$11,349.00	\$11,349.00	\$11,349.00	\$9,102.00	\$11,349.00
Agency Counsel Fee	\$10,000.00	\$3,500.00	\$10,000.00	\$1,000.00	\$6,667.00	\$5,000.00
Energy Reimbursement Pymt	\$70,000.00	\$72,421.00	\$70,000.00	\$59,577.00	\$70,667.00	\$34,988.00
TOTAL OPERATING REVENUES	\$116,000.00	\$94,770.00	\$114,349.00	\$71,926.00	\$95,103.00	\$88,624.00
Rentals & Financing Income						
Other Operating Revenues						
Nonoperating Revenues						
Investment earnings	\$500.00	\$304.00	\$1,200.00	\$349.00	\$200.00	\$210.00
State subsidies/grants						
Federal subsidies/grants						
Municipal subsidies/grants						
Vista Bond Payments						
Use of surplus	\$47,500.00	\$63,575.00	\$49,451.00	\$92,115.00	\$15,364.00	\$21,039.00
Proceeds from the issuance of debt						
Total Revenue & Financing Sources	\$164,000.00	\$158,649.00	\$165,000.00	\$164,390.00	\$110,667.00	\$109,873.00
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$46,682.00	\$46,682.00	\$47,616.00	\$47,616.00	\$31,744.00	\$31,744.00
Other Employee Benefits	\$12,218.00	\$13,144.00	\$12,284.00	\$14,337.00	\$8,856.00	\$10,333.00
Professional Services Contracts	\$95,000.00	\$91,050.00	\$95,000.00	\$91,050.00	\$63,333.00	\$60,783.00
Supplies and Materials	\$100.00	\$0.00	\$100.00	\$0.00	\$67.00	\$0.00
Other Operating Expenditures	\$10,000.00	\$7,773.00	\$10,000.00	\$11,387.00	\$6,667.00	\$7,013.00
TOTAL OPERATING EXPENDITURES	\$164,000.00	\$158,649.00	\$165,000.00	\$164,390.00	\$110,667.00	\$109,873.00
Fund Balance		\$613,911.00		\$521,796.00		\$520,861.00
2016 Fund Balance at EOY, assumes Monolith closes.						\$520,861.00
2016 Fund Balance at EOY, without Monolith Monolith projects at \$41,060.00						\$479,801.00