

Frank S. Venezia

Chairman

Joseph P. Richardson

Vice Chairman

Tim McCann

Secretary

Victoria Storrs

Assistant Secretary

Sandra Shapard

Member

Tim Maniccia

Member

David Kidera

Member

TOWN OF BETHLEHEM

Albany County - New York

INDUSTRIAL DEVELOPMENT AGENCY

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Meeting Minutes

Tuesday, September 20, 2016

8:00AM, Room 101

Thomas P. Connolly

Executive Director,

Assistant Secretary and

Agency Counsel

518-447-3303

Allen F. Maikels

Treasurer, Chief Financial Officer

and Contracting Officer

518-487-4679

Elizabeth Staubach

Economic Development

Coordinator

Ext. 1189

Robin Nagengast

Assistant to the Executive Director

and Clerk

Ext. 1164

A meeting of the Town of Bethlehem Industrial Development Agency Finance Committee was convened in public session in the Bethlehem Town Hall, 445 Delaware Ave., Delmar, NY at 8:00a.m., on Tuesday, September 20, 2016.

Attendance was recorded as follows:

<u>Committee Members Present</u>	<u>Committee Members Absent</u>	<u>Counsel Present</u>	<u>Town Staff Present</u>	<u>Other Attendees</u>
Frank Venezia Victoria Storrs Tim Maniccia			Tom Connolly Al Maikels Liz Staubach Robin Nagengast Mike Cohen	John Clarkson Tim McCann

Chairman Venezia called the meeting to order at 8:03am noting the presence of a quorum.

The minutes of the September 8, 2016 meeting were approved on a motion by Mr. Maniccia, seconded by Ms. Storrs.

Draft 2017 Budget

Chairman Venezia reviewed conditions affecting the 2017 budget relative to fund balance and discussed changes to the budget made as a result of the discussion at the September 8 committee meeting. There was a brief discussion of upcoming potential projects. Supervisor Clarkson presented the adjustments made by the Comptroller to Schedule A of the tentative 2017 Administrative Services Agreement.

Upon motion by Mr. Maniccia, seconded by Ms. Storrs, and approved by all members present, the Finance Committee accepted the revised 2017 budget with a revenue budget of \$122, 407 and expenditure budget of \$137,300.

Motion to Adjourn

A motion to adjourn was made by Ms. Storrs, seconded by Mr. Maniccia and approved by all members.

Respectfully submitted,
Robin Nagengast