

## **2007 Operations and Accomplishments**

### **Town of Bethlehem Industrial Development Agency**

The operations and accomplishments of the Agency in 2007 are as follows:

- In 2007, the Agency provided "financial assistance" to Barrett Distribution Centers, Inc., Slingerlands I LaSalle, Medical Office, LLC and Slingerlands II LaSalle Medical Office, LLC.
- The Agency prepared a strategic plan for 2007 called "Bethlehem 2020" which called for the development of a long term needs assessment, development of a long term tax base analysis to quantify the tax base and diversification goals, the development of a marketing and communications program, development of a community compact on principles, goals and objectives for the year 2020 and continuation of the business development and retention program. The Agency has almost completed work on the Marketing Strategy and Communications Plan for both the Agency and the Town.
- The Agency partnered with the Supervisor on a program to visit businesses within the Town so that the Agency and the Town could become familiar with business development and expansion issues of existing businesses and to determine whether the Agency and Town would be able to assist with any such issues. Visits were made to Selkirk Cogen, Owens Corning, GE Plastics and SABIC Innovative Plastics.
- The Agency decided not to exercise an option to purchase two parcels of land on Lyons road adjacent to the Henry Hudson Park as the property did not have an important role the projected master plan for the Park.
- The Agency continued with the management of the DOT Grant of \$1,300,000.00 to design and construct a rail sidetrack to 158 West Yard Road, to enhance the Selkirk Ventures Project., and engaged Barton & Loguidice to produce a design for the sidetrack.
- The Agency continued to support the Town's planning initiatives for the 9W Corridor Study, the Local Waterfront Revitalization Plan and the New Scotland Road Hamlet Master Plan.
- The Agency adopted policies for financial disclosure and the maintenance of a fund balance.

- The Agency negotiated a 2007 Service Agreement with the Town pursuant to which the Town provides professional services to the Agency.
- Representatives of the Agency participated on the Flags and Flowers Committee which provides hanging baskets of flowers and banners on utility poles to enhance the Delaware Avenue business district.
- The Agency produced a 2006 Annual Report and an Autumn 2007 Report
- The Agency continued to promote the Vista Technology Campus project by hosting two public information meetings and a public tour of the site.