

TOWN OF BETHLEHEM INDUSTRIAL DEVELOPMENT AGENCY 2008 OPERATIONS AND ACCOMPLISHMENTS

The operations and accomplishments of the Agency in 2008 are as follows:

- The Agency provided financial assistance to Slingerlands II LaSalle Medical Office LLC, and McNeary Inc. The Agency also agreed to consider providing financial assistance to 35 Hamilton of Glenmont LLC and Vista Development Group LLC.
- The Agency continued to support the Town's Bethlehem 20/20 planning initiative which calls for the development of a long term needs assessment, development of a long term tax base analysis to quantify the tax base and diversification goals, development of a marketing and communications program and development of a community compact on principles, goals and objectives for the year 2020 and continuation of the existing business development and retention program.
- The Agency partnered with the Supervisor on a program to visit businesses within the Town so that the Agency and the Town could become familiar with business development and expansion issues of existing businesses and to determine whether the Agency and Town would be able to assist with any such issues. Visits were made to Hamilton News/Malm Realty, Security Supply, PSEG/Bethlehem Energy Center and CSX.
- The Agency continued with the management of the NYS Department of Transportation Grant of \$1,300,000.00 to design and construct a rail sidetrack at 158 West Yard Road, to enhance the Selkirk Ventures Project. The design for the sidetrack will be prepared by Barton & Loguidice.
- The Agency continued to support the Town's planning initiatives for the Capital District Transportation Committee & NYS Department of Transportation - 2008 Grant Programs; the 9W Corridor Study, the Clapper Road Interchange Feasibility Study, the Local Waterfront Revitalization Plan, the Delaware Avenue Hamlet Enhancement Study, the New Scotland Road Hamlet Master Plan, the Open Space Plan and the Agriculture and Farmland Protection Plan.
- The Agency negotiated a 2008 Service Agreement with the Town pursuant to which the Town provides professional services to the Agency.
- The Agency adopted or amended the following policies and procedures: Application, Budget Policy, Financial Records Policy, Purchasing Policy, Investment Policy, Application Cost Benefit Analysis and Application for Tier I Tax Abatement.
- Representatives of the Agency participated on the Flags and Flowers Committee. Flower baskets and banners were hung on utility poles along Delaware Avenue to enhance the Delaware Avenue business district.

- The Agency filed its Audited Financial Statement for 2007 on the Public Authorities Reporting Information System ("PARIS") which also constituted the Agency's Annual Report for 2007. The Audited Financial Statement for 2007 was posted on the Agency's website (www.bethlehemida.com). The Agency also produced an Autumn 2008 Report which was also posted on the Agency's website.
- The Agency's Policy Manual was reformatted and posted on the Agency's website.
- The Agency and the Town hosted a meeting of business, government and economic development leaders for an interactive discussion of business retention and development opportunities in the Selkirk Yards Industrial District.
- The Agency supported the application of World Logistics Group, Inc. for certification as a regionally significant warehousing distribution firm pursuant to the Albany County Empire Zone program.
- The Agency continued to support the Vista Technology Campus project which is a significant, long-standing project.
- The Agency initiated a monthly electronic bulletin about newsworthy economic developments in the Town.