

BETHLEHEM IDA 2020 Budget as Revised

	2015 Approved	2016 Approved	2017 Approved	2018 Approved	2019 Approved	2020 Approved
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services						
Gifts & Donations						
Miscellaneous						
Fee Income	A \$22,000.00	\$12,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$ -
Application Fees	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$ 1,000.00
Annual Fees	\$11,349.00	\$13,654.00	\$16,107.00	\$21,501.00	\$20,329.00	\$ 16,744.00
Agency Counsel Fee	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$ -
Energy Reimbursement Pymt	\$70,000.00	\$106,000.00	\$70,000.00	\$71,000.00	\$72,000.00	\$ 37,000.00
TOTAL OPERATING REVENUES	\$114,349.00	\$142,654.00	\$122,107.00	\$128,501.00	\$128,329.00	\$ 54,744.00
Rentals & Financing Income						
Other Operating Revenues						
Nonoperating Revenues						
Investment earnings	\$1,200.00	\$300.00	\$300.00	\$300.00	\$300.00	\$ 3,000.00
State subsidies/grants						
Federal subsidies/grants						
Municipal subsidies/grants						
Vista Bond Payments						
Use of Surplus	B \$49,451.00	\$23,046.00	\$14,893.00	\$8,451.00	\$38,639.00	\$ 59,755.00
Proceeds from the issuance of debt						
Total Revenue & Financing Sources	\$165,000.00	\$166,000.00	\$137,300.00	\$137,252.00	\$167,268.00	\$117,499.00
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	C \$47,616.00	\$47,616.00	\$47,616.00	\$48,568.00	\$48,568.00	\$ 24,284.00
Other Employee Benefits	\$12,284.00	\$13,284.00	\$14,584.00	\$14,584.00	\$13,600.00	\$ 8,115.00
Professional Services Contracts	D \$95,000.00	\$95,000.00	\$65,000.00	\$65,000.00	\$95,000.00	\$ 65,000.00
Supplies and Materials	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$ 100.00
Other Operating Expenditures	E \$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$ 10,000.00
TOTAL OPERATING EXPENDITURES	\$165,000.00	\$166,000.00	\$137,300.00	\$138,252.00	\$167,268.00	\$107,499.00
Excess (deficiency) of revenue over expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Fund Balance-End of Period						\$406,095.00

- (A) No closing
- (B) Proposed use of surplus
- (C) 2020 Salary
- (D) Town Service Fee \$50,000. CFO Fee \$10,800. Other \$4,200.
- (E) Audit fee \$3,600., Dues 3,545. Web site related \$1,455, Other \$1,400.