

**BETHLEHEM IDA 2021 Budget**

	2015	2016	2017	2018	2019	2020	2021
	Approved	Approved	Approved	Approved	Approved	Approved	Proposed
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for services							
Gifts & Donations							
Miscellaneous							
Fee Income	A						
Application Fees	\$22,000.00	\$12,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$ -	\$25,000.00
Annual Fees	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$ 1,000.00	\$1,000.00
Agency Counsel Fee	\$11,349.00	\$13,654.00	\$16,107.00	\$21,501.00	\$20,329.00	\$ 16,744.00	\$16,744.00
Energy Reimbursement Pymt	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$ -	\$10,000.00
	<u>\$70,000.00</u>	<u>\$106,000.00</u>	<u>\$70,000.00</u>	<u>\$71,000.00</u>	<u>\$72,000.00</u>	<u>\$ 37,000.00</u>	<u>\$38,000.00</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$114,349.00</b>	<b>\$142,654.00</b>	<b>\$122,107.00</b>	<b>\$128,501.00</b>	<b>\$128,329.00</b>	<b>\$ 54,744.00</b>	<b>\$90,744.00</b>
Rentals & Financing Income							
Other Operating Revenues							
<b>Nonoperating Revenues</b>							
Investment earnings	\$1,200.00	\$300.00	\$300.00	\$300.00	\$300.00	\$ 3,000.00	\$1,200.00
State subsidies/grants							
Federal subsidies/grants							
Municipal subsidies/grants							
Vista Bond Payments							
Use of Surplus							
Proceeds from the issuance of debt	B						
	\$49,451.00	\$23,046.00	\$14,893.00	\$8,451.00	\$38,639.00	\$ 49,755.00	\$59,339.00
<b>Total Revenue &amp; Financing Sources</b>	<b>\$165,000.00</b>	<b>\$166,000.00</b>	<b>\$137,300.00</b>	<b>\$137,252.00</b>	<b>\$167,268.00</b>	<b>\$ 107,499.00</b>	<b>\$ 151,283.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages	C						
	\$47,616.00	\$47,616.00	\$47,616.00	\$48,568.00	\$48,568.00	\$ 24,284.00	\$48,568.00
Other Employee Benefits	\$12,284.00	\$13,284.00	\$14,584.00	\$14,584.00	\$13,600.00	\$ 8,115.00	\$8,115.00
Professional Services Contracts	D						
	\$95,000.00	\$95,000.00	\$65,000.00	\$65,000.00	\$95,000.00	\$ 65,000.00	\$65,000.00
Supplies and Materials	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$100.00
Other Operating Expenditures	E						
	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$ 10,000.00	\$10,000.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$165,000.00</b>	<b>\$166,000.00</b>	<b>\$137,300.00</b>	<b>\$138,252.00</b>	<b>\$167,268.00</b>	<b>\$ 107,499.00</b>	<b>\$131,783.00</b>
Grants for Economic Dev.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$19,500.00
<b>TOTAL EXPENDITURES</b>	<b>\$165,000.00</b>	<b>\$166,000.00</b>	<b>\$137,300.00</b>	<b>\$138,252.00</b>	<b>\$167,268.00</b>	<b>\$107,499.00</b>	<b>\$151,283.00</b>
Excess (deficiency) of revenue over expenditures	\$0.00	\$0.00	\$0.00	-\$1,000.00	\$0.00	\$0.00	\$0.00
<b>Fund Balance-End of Period</b>						<b>\$416,085.00</b>	<b>\$356,746.00</b>

(A) 2021 Project \$3,333.333. x.075

(B) Proposed use of surplus

(C) 2021 Salary

(D) Town Service Fee \$50,000. CFO Fee \$10,800. Other \$4,200.

(E) Audit fee \$3,600., Dues 3,545. Web site related \$1,455, Other \$1,400.

**BETHLEHEM IDA 2021 Budget  
2020 Overview**

	2020 Through 9/30	2020 Oct-Dec	2020 Expected	2020 Budget
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>				
<b>Operating Revenues</b>				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	\$500.00	\$0.00	\$500.00	\$0.00
Application Fees	\$500.00	\$0.00	\$500.00	\$1,000.00
Annual Fees	\$16,743.00	\$0.00	\$16,743.00	\$16,744.00
Agency Counsel Fee	\$0.00	\$0.00	\$0.00	\$0.00
Energy Reimbursement Pymt	\$21,440.00	\$17,004.00	\$38,444.00	\$37,000.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$39,183.00</b>	<b>\$17,004.00</b>	<b>\$56,187.00</b>	<b>\$54,744.00</b>
Rentals & Financing Income				
Other Operating Revenues				
<b>Nonoperating Revenues</b>				
Investment earnings	\$1,563.00	1550.00	\$1,563.00	\$3,000.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of Surplus	\$0.00	\$0.00	\$0.00	\$49,755.00
Proceeds from the issuance of debt				
<b>Total Revenue &amp; Financing Sources</b>	<b>\$40,746.00</b>	<b>\$17,004.00</b>	<b>\$57,750.00</b>	<b>\$107,499.00</b>
<b><u>EXPENDITURES</u></b>				
<b>Operating Expenditures</b>				
Salaries and Wages	\$24,284.00	\$0.00	\$24,284.00	\$24,284.00
Other Employee Benefits	\$5,445.00	\$0.00	\$5,445.00	\$8,115.00
Professional Services Contracts	\$45,600.00	\$15,200.00	\$60,800.00	\$65,000.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$100.00
Other Operating Expenditures	\$8,777.36	\$1,151.00	\$9,928.36	\$10,000.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$84,106.36</b>	<b>\$16,351.00</b>	<b>\$100,457.36</b>	<b>\$107,499.00</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(\$43,360.36)</b>	<b>\$653.00</b>	<b>(\$42,707.36)</b>	<b>\$0.00</b>

## BETHLEHEM IDA ACTUAL RESULTS

	2014	2015	2016	2017	2018	2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services						
Gifts & Donations						
Miscellaneous						
Fee Income	\$5,000.00	\$0.00	\$39,787.00	\$ 3,000.00	\$143,977.00	\$0.00
Application Fees	\$1,000.00	\$0.00	\$1,500.00	\$ 1,000.00	\$0.00	\$0.00
Annual Fees	\$11,349.00	\$11,349.00	\$11,349.00	\$ 13,802.00	\$12,146.00	\$19,295.00
Agency Counsel Fee	\$5,000.00	\$1,000.00	\$7,000.00	\$ 2,000.00	\$27,000.00	\$0.00
Energy Reimbursement Pymt	\$72,421.00	\$59,577.00	\$51,981.00	\$ 68,682.00	\$87,030.00	\$49,446.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$94,770.00</b>	<b>\$71,926.00</b>	<b>\$111,617.00</b>	<b>\$ 88,484.00</b>	<b>\$ 270,153.00</b>	<b>\$ 68,741.00</b>
Rentals & Financing Income						
Other Operating Revenues						
<b>Nonoperating Revenues</b>						
Investment earnings	\$304.00	\$349.00	\$314.00	\$ 283.00	\$339.00	\$307.00
State subsidies/grants						
Federal subsidies/grants						
Municipal subsidies/grants						
Vista Bond Payments						
Use of Surplus						
Proceeds from the issuance of debt						
<b>Total Revenue &amp; Financing Sources</b>	<b>\$95,074.00</b>	<b>\$72,275.00</b>	<b>\$111,931.00</b>	<b>\$ 88,767.00</b>	<b>\$270,492.00</b>	<b>\$69,048.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$46,682.00	\$47,616.00	\$47,616.00	\$ 47,616.00	\$48,568.00	\$48,568.00
Other Employee Benefits	\$13,144.00	\$14,337.00	\$14,342.00	\$ 11,435.00	\$11,522.00	\$11,115.00
Professional Services Contracts	\$91,050.00	\$91,050.00	\$97,750.00	\$ 60,800.00	\$60,800.00	\$90,800.00
Supplies and Materials	\$13.00	\$0.00	\$0.00	\$ -	\$0.00	\$14.00
Other Operating Expenditures	\$7,759.00	\$11,387.00	\$8,403.00	\$ 6,730.00	\$8,738.00	\$21,367.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$158,648.00</b>	<b>\$164,390.00</b>	<b>\$168,111.00</b>	<b>\$ 126,581.00</b>	<b>\$129,628.00</b>	<b>\$171,864.00</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>A (\$63,574.00)</b>	<b>(\$92,115.00)</b>	<b>(\$56,180.00)</b>	<b>(\$37,814.00)</b>	<b>\$140,865.00</b>	<b>(\$102,816.00)</b>

A 2013 Ner was -\$362,338. due to write off of Vista items not included in above totals

