

BETHLEHEM IDA 2023Budget

REVENUE & FINANCIAL SOURCES

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Approved	Approved	Approved	Approved	Approved	Recommended	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Operating Revenues										
Charges for services										
Gifts & Donations										
Miscellaneous										
Fee Income	\$25,000.00	\$25,000.00	\$ -	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Application Fees	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Annual Fees	21,501.00	20,329.00	16,744.00	16,744.00	16,744.00	134,351.00	131,618.00	128,032.00	10,425.00	10,425.00
Agency Counsel Fee	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Energy Reimbursement Pymt	71,000.00	72,000.00	37,000.00	38,000.00	70,000.00	80,000.00	40,000.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	\$128,501.00	\$128,329.00	\$54,744.00	\$90,744.00	\$122,744.00	\$240,351.00	\$197,618.00	\$154,032.00	\$36,425.00	\$36,425.00
Rentals & Financing Income										
Other Operating Revenues										
Nonoperating Revenues										
Investment earnings	\$300.00	\$300.00	\$ 3,000.00	\$1,200.00	\$300.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
State subsidies/grants										
Federal subsidies/grants										
Municipal subsidies/grants										
Use of Surplus	\$9,451.00	\$38,639.00	\$ 49,755.00	\$59,399.00	\$0.00	\$18,549.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds from the issuance of debt										
Total Revenue & Financing Sources	\$138,252.00	\$167,268.00	\$107,499.00	\$151,343.00	\$123,044.00	\$260,100.00	\$198,818.00	\$155,232.00	\$37,625.00	\$37,625.00
EXPENDITURES										
Operating Expenditures										
Salaries and Wages	\$48,568.00	\$48,568.00	\$ 24,284.00	\$48,568.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	14,584.00	13,600.00	8,115.00	8,115.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	65,000.00	95,000.00	65,000.00	65,000.00	95,560.00	115,000.00	105,000.00	110,000.00	110,000.00	110,000.00
Professional Services Contracts Pass Through	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	100.00	100.00	100.00	100.00	500.00	500.00	500.00	500.00	500.00	500.00
Other Operating Expenditures	10,000.00	10,000.00	10,000.00	10,000.00	12,000.00	44,600.00	12,000.00	12,000.00	12,000.00	12,000.00
Business and Economic Development Services					2,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
TOTAL OPERATING EXPENDITURES	\$138,252.00	\$167,268.00	\$107,499.00	\$131,783.00	\$120,060.00	\$260,100.00	\$217,500.00	\$222,500.00	\$222,500.00	\$222,500.00
Grants for Economic Dev	\$0.00	\$0.00	\$0.00	\$19,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$138,252.00	\$167,268.00	\$107,499.00	\$151,283.00	\$120,060.00	\$260,100.00	\$217,500.00	\$222,500.00	\$222,500.00	\$222,500.00
Excess (deficiency) of revenue over expenditures	\$0.00	\$0.00	\$0.00	\$60.00	\$2,984.00	\$0.00	-\$18,682.00	-\$67,268.00	-\$184,875.00	-\$184,875.00
Fund Balance-End of Period										
		\$476,636.00	\$416,085.00	\$451,588.00	\$431,820.00	\$931,294.00	\$1,010,612.00	\$1,041,344.00	\$856,469.00	\$671,594.00

(A) 2023 Project \$3,333,333. x.075

(B) Town Service fee \$40,000

**BETHLEHEM IDA 2023 Budget
2022 Overview**

	2022 Through 9/30	2022 Oct-Dec	2022 Expected	2022 Budget
<u>REVENUE & FINANCIAL SOURCES</u>				
Operating Revenues				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	\$457,969.95	\$0.00	\$457,969.95	\$25,000.00
Application Fees	0.00	0.00	0.00	1,000.00
Annual Fees	16,743.35	0.00	16,743.35	16,744.00
Agency Counsel Fee	0.00	0.00	0.00	10,000.00
Energy Reimbursement Pymt	123,795.24	39,000.00	162,795.24	70,000.00
TOTAL OPERATING REVENUES	\$598,508.54	\$39,000.00	\$637,508.54	\$122,744.00
Rentals & Financing Income				
Other Operating Revenues				
Nonoperating Revenues				
Investment earnings	\$99.42	\$50.58	\$150.00	\$300.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of Surplus	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt				
Total Revenue & Financing Sources	\$598,607.96	\$39,050.58	\$637,658.54	\$123,044.00
<u>EXPENDITURES</u>				
Operating Expenditures				
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$89,224.33	\$32,390.00	\$121,614.33	\$107,960.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$100.00
Other Operating Expenditures	\$10,536.33	\$1,503.67	\$12,040.00	\$10,000.00
Business and Economic Dev	\$4,000.00	\$0.00	\$4,000.00	\$2,000.00
TOTAL OPERATING EXPENDITURES	\$103,760.66	\$33,893.67	\$137,654.33	\$120,060.00
Grants for Economic Dev	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$103,760.66	\$33,893.67	\$137,654.33	\$120,060.00
Excess (deficiency) of revenue over expenditures	\$494,847.30	\$5,156.91	\$500,004.21	\$2,984.00

BETHLEHEM IDA ACTUAL RESULTS

	2018	2019	2020	2021
<u>REVENUE & FINANCIAL SOURCES</u>				
Operating Revenues				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	\$143,977.00	\$0.00	\$0.00	\$0.00
Application Fees	0.00	0.00	1,500.00	500.00
Annual Fees	12,146.00	19,295.00	16,743.00	16,743.00
Agency Counsel Fee	27,000.00	0.00	3,500.00	0.00
Energy Reimbursement Pymt	87,030.00	49,446.00	46,201.00	129,597.00
TOTAL OPERATING REVENUES	\$270,153.00	\$68,741.00	\$67,944.00	\$146,840.00
Rentals & Financing Income				
Other Operating Revenues				
Nonoperating Revenues				
Investment earnings	\$339.00	\$307.00	\$2,828.00	\$76.64
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of Surplus				
Proceeds from the issuance of debt				
Total Revenue & Financing Sources	\$270,492.00	\$69,048.00	\$70,772.00	\$146,916.64
<u>EXPENDITURES</u>				
Operating Expenditures				
Salaries and Wages	\$48,568.00	\$48,568.00	\$24,284.00	\$50,436.00
Other Employee Benefits	11,522.00	11,115.00	6,518.00	15,431.00
Professional Services Contracts	60,800.00	90,800.00	60,800.00	60,800.00
Supplies and Materials	0.00	14.00	0.00	0.00
Other Operating Expenditures	8,738.00	21,367.00	9,656.00	9,038.00
TOTAL OPERATING EXPENDITURES	\$129,628.00	\$171,864.00	\$101,258.00	\$135,705.00
Grants for Economic Dev	0.00	0.00	6,529.00	500.00
TOTAL EXPENDITURES	\$129,628.00	\$171,864.00	\$107,787.00	\$136,205.00
Excess (deficiency) of revenue over expenditures	\$140,864.00	-\$102,816.00	-\$37,015.00	\$10,711.64