

BETHLEHEM IDA 2024 Budget Worksheet Recommended by Finance Committee - Line Item Details

	2023	2023	2023	2024
	Through 8/30	Sept-Dec	Expected	Recommendation to Board
REVENUE & FINANCIAL SOURCES				
Operating Revenues				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income from Project Closings	\$212,500.00	\$0.00	\$212,500.00	\$25,000.00
Application Fees	750.00	0.00	750.00	11,500.00
Annual Fees, Projects Prior to 2022	136,958.35	0.00	19,352.00	56,619.00
Annual Fees, 2022-2023 Projects			117,607.00	117,607.00
Energy Reimbursement Pmt	94,857.78	36,000.00	130,857.78	40,000.00
TOTAL OPERATING REVENUES	\$445,066.13	\$36,000.00	\$481,066.78	\$250,726.00
Nonoperating Revenues				
Investment earnings	\$7,916.76	\$50.58	\$7,967.34	\$40,000.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Bond Payments				
Proceeds from the issuance of debt				
Total Revenue & Financing Sources	\$452,982.89	\$36,050.58	\$489,034.12	\$290,726.00
EXPENDITURES				
Operating Expenditures				
Salaries and Wages, Direct Staff	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract - Town of Bethlehem			\$40,000.00	\$45,000.00
Insurance				\$2,000.00
Professional Services Contract - Executive Director and Counsel			\$50,000.00	\$70,000.00
Professional Services Contract - CFO			\$15,000.00	\$15,000.00
Professional Services - Special Counsel				\$5,000.00
Professional Services Fee - Annual Audit				\$4,500.00
Professional Services Contract - Other			\$16,614.33	
PARIS Line Item: Aggregate Prof Services	\$76,609.54	\$34,333.32	\$121,614.33	\$94,500.00
Supplies and Materials				\$2,500.00
Marketing and Promotion of IDA				\$5,000.00
Conference Fees				\$3,000.00
Travel				\$2,500.00
NYSEDC Membership				\$1,300.00
CEG Membership				\$2,850.00
Bethlehem Chamber Membership				\$350.00
Sizeup				\$0.00
IMPLAN				\$1,500.00
Bellesboard				\$1,800.00
Other Operating Expenditures	\$4,951.77	\$3,964.00	\$8,915.77	\$2,500.00
Business and Economic Development Services	\$0.00	\$100,000.00	\$100,000.00	\$125,000.00
TOTAL OPERATING EXPENDITURES	\$81,561.31	\$138,297.32	\$352,144.43	\$289,800.00
TOTAL EXPENDITURES	\$81,561.31	\$138,297.32	\$352,144.43	\$289,800.00
Excess (deficiency) of revenue over expenditures	\$371,421.58	-\$102,246.74	\$136,889.69	\$926.00
Contribution to Fund Balance (use of surplus)	\$0.00	\$0.00	\$0.00	\$926.00