

BETHLEHEM IDA 2018 budget

		2013	2014	2015	2016	2017	2018
		Approved	Approved	Approved	Approved	Approved	Proposed
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services							
Gifts & Donations							
Miscellaneous							
Fee Income	A	\$50,000.00	\$22,500.00	\$22,000.00	\$12,000.00	\$25,000.00	\$25,000.00
Application Fees		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Annual Fees		\$5,000.00	\$12,500.00	\$11,349.00	\$13,654.00	\$16,107.00	\$21,501.00
Agency Counsel Fee		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Energy Reimbursement Pymt		\$70,000.00	\$70,000.00	\$70,000.00	\$106,000.00	\$70,000.00	\$72,000.00
TOTAL OPERATING REVENUES		\$136,000.00	\$116,000.00	\$114,349.00	\$142,654.00	\$122,107.00	\$129,501.00
Rentals & Financing Income							
Other Operating Revenues		\$400.00	\$500.00	\$1,200.00	\$300.00	\$300.00	\$300.00
Nonoperating Revenues							
Investment earnings							
State subsidies/grants							
Federal subsidies/grants							
Municipal subsidies/grants							
Vista Bond Payments		\$500,052.00	\$0.00				
Use of surplus	B	\$0.00	\$47,500.00	\$49,451.00	\$23,046.00	\$14,893.00	\$451.00
Proceeds from the issuance of debt							
Total Revenue & Financing Sources		\$636,452.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00	\$138,252.00
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	C	\$46,682.00	\$46,682.00	\$47,616.00	\$47,616.00	\$47,616.00	\$48,568.00
Other Employee Benefits		\$11,718.00	\$12,218.00	\$12,284.00	\$13,284.00	\$14,584.00	\$14,584.00
Professional Services Contracts	D	\$65,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$65,000.00	\$65,000.00
Supplies and Materials		\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenditures	E	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
TOTAL OPERATING EXPENDITURES		\$133,500.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00	\$138,252.00
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$134,164.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges		\$365,888.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities							
Capital asset outlay							
Grants and Donations							
Other Non-Operating Expenditures-Vista							
Total Expenditures		\$633,552.00	\$164,000.00	\$165,000.00	\$166,000.00	\$137,300.00	\$138,252.00
Capital Contributions							
Excess (deficiency) of revenue and capital contributions over expenditures		\$2,900.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
						\$578,722.00	
EOY Fund Balance-Expected w/Monolith and Air Products						\$538,162.00	
EOY Fund Balance-Expected w/o Monolith						\$464,501.00	
EOY Fund Balance-Expected w/o Air Products						\$423,412.00	
EOY Fund Balance-Expected w/o any closings							

(A) 2018 Projects \$3,333,333 x.075

(B) Proposed use of reserves

(C) 2018 Salary

(D) Town Service Fee \$50,000. CFO Fee \$10,800. Other \$4,200.

(E) Audit fee \$3,500., Dues 3,500. Web site related \$1,500, Other \$1,500.00