

**BETHLEHEM IDA 2019 Budget**

	2014 Approved	2015 Approved	2016 Approved	2017 Approved	2018 Approved	2019 Proposed
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services						
Gifts & Donations						
Miscellaneous						
Fee Income	A					
Application Fees						
Annual Fees						
Agency Counsel Fee						
Energy Reimbursement Pymt						
<b>TOTAL OPERATING REVENUES</b>						
Rentals & Financing Income						
Other Operating Revenues						
<b>Nonoperating Revenues</b>						
Investment earnings						
State subsidies/grants						
Federal subsidies/grants						
Municipal subsidies/grants						
Vista Bond Payments						
Use of Surplus	B					
Proceeds from the issuance of debt						
<b>Total Revenue &amp; Financing Sources</b>						
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	C					
Other Employee Benefits						
Professional Services Contracts	D					
Supplies and Materials						
Other Operating Expenditures	E					
<b>TOTAL OPERATING EXPENDITURES</b>						
Excess (deficiency) of revenue over expenditures						

(A) 2019 Project \$3,333.333. x.075

(B) Prposed use of surplus

(C) 2019 Salary

(D) Town Service Fee \$80,000. CFO Fee \$10,800. Other \$4,200.

(E) Audit fee \$3,600., Dues 3,545. Web site related \$1,455, Other \$1,400.

## BETHLEHEM IDA 2019 Budget

	2018 Through 8/31	2018 Sept-Dec	2018 Expected	2018 Budget
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>				
<b>Operating Revenues</b>				
Charges for services				
Gifts & Donations				
Miscellaneous				
Fee Income	\$143,977.00	\$0.00	\$143,977.00	\$25,000.00
Application Fees	\$0.00	\$0.00	\$0.00	\$1,000.00
Annual Fees	\$12,146.35	\$0.00	\$12,146.35	\$21,501.00
Agency Counsel Fee	\$27,000.00	\$0.00	\$27,000.00	\$10,000.00
Energy Reimbursement Pymt	\$51,526.07	\$24,592.64	\$76,118.71	\$72,000.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$234,649.42</b>	<b>\$24,592.64</b>	<b>\$259,242.06</b>	<b>\$129,501.00</b>
Rentals & Financing Income				
Other Operating Revenues				
<b>Nonoperating Revenues</b>				
Investment earnings	\$220.43	\$110.24	\$330.67	\$300.00
State subsidies/grants				
Federal subsidies/grants				
Municipal subsidies/grants				
Vista Bond Payments				
Use of Surplus	\$0.00	\$0.00	\$0.00	\$8,451.00
Proceeds from the issuance of debt				
<b>Total Revenue &amp; Financing Sources</b>	<b>\$234,869.85</b>	<b>\$24,702.88</b>	<b>\$259,572.73</b>	<b>\$138,252.00</b>
<b><u>EXPENDITURES</u></b>				
<b>Operating Expenditures</b>				
Salaries and Wages	\$32,378.00	\$16,190.00	\$48,568.00	\$48,568.00
Other Employee Benefits	\$7,100.00	\$3,549.28	\$10,649.28	\$14,584.00
Professional Services Contracts	\$40,828.36	\$20,266.68	\$61,095.04	\$65,000.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$100.00
Other Operating Expenditures	\$6,869.92	\$1,312.76	\$8,182.68	\$10,000.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$87,176.28</b>	<b>\$41,318.72</b>	<b>\$128,495.00</b>	<b>\$138,252.00</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$147,693.57</b>	<b>-\$16,615.84</b>	<b>\$131,077.73</b>	<b>\$0.00</b>

# BETHLEHEM IDA ACTUAL RESULTS

	2013	2014	2015	2016	2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>					
<b>Operating Revenues</b>					
Charges for services					
Gifts & Donations					
Miscellaneous					
Fee Income	\$86,454.00	\$5,000.00	\$0.00	\$39,787.00	3000.00
Application Fees	\$0.00	\$1,000.00	\$0.00	\$1,500.00	1000.00
Annual Fees	\$7,608.00	\$11,349.00	\$11,349.00	\$11,349.00	13802.00
Agency Counsel Fee	\$21,000.00	\$5,000.00	\$1,000.00	\$7,000.00	2000.00
Energy Reimbursement Pymt	\$61,855.00	\$72,421.00	\$59,577.00	\$51,981.00	68682.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$176,917.00</b>	<b>\$94,770.00</b>	<b>\$71,926.00</b>	<b>\$111,617.00</b>	<b>\$88,484.00</b>
Rentals & Financing Income					
Other Operating Revenues					
<b>Nonoperating Revenues</b>					
Investment earnings	\$674.00	\$304.00	\$349.00	\$314.00	283.00
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Vista Bond Payments					
Use of Surplus					
Proceeds from the issuance of debt					
<b>Total Revenue &amp; Financing Sources</b>	<b>\$177,591.00</b>	<b>\$95,074.00</b>	<b>\$72,275.00</b>	<b>\$111,931.00</b>	<b>\$88,767.00</b>
<b><u>EXPENDITURES</u></b>					
<b>Operating Expenditures</b>					
Salaries and Wages	\$46,682.00	\$46,682.00	\$47,616.00	\$47,616.00	47616.00
Other Employee Benefits	\$10,166.00	\$13,144.00	\$14,337.00	\$14,342.00	11435.00
Professional Services Contracts	\$61,300.00	\$91,050.00	\$91,050.00	\$97,750.00	60800.00
Supplies and Materials	\$0.00	\$13.00	\$0.00	\$0.00	0.00
Other Operating Expenditures	\$29,013.00	\$7,759.00	\$11,387.00	\$8,403.00	6730.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$147,161.00</b>	<b>\$158,648.00</b>	<b>\$164,390.00</b>	<b>\$168,111.00</b>	<b>\$126,581.00</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>A \$30,430.00</b>	<b>-\$63,574.00</b>	<b>-\$92,115.00</b>	<b>-\$56,180.00</b>	<b>-\$37,814.00</b>

A 2013 Ner was -\$362,338. due to write off of Vista items not included in above totals